

Access Now, Inc.
Financial Statements
December 31, 2024 and 2023



WELLSCOLEMAN

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TABLE OF CONTENTS

Independent Auditor's Report	1-2
Financial Statements	
Statements of Financial Position	3
Statements of Activities	4-5
Statements of Functional Expenses	6-7
Statements of Cash Flows	8
Notes to Financial Statements	9-14



INDEPENDENT AUDITOR'S REPORT

Board of Directors
Access Now, Inc.
Richmond, Virginia

Opinion

We have audited the accompanying financial statements of Access Now, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Access Now, Inc. as of December 31, 2024 and 2023, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of Access Now, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Access Now, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

- Continued -

Auditor's Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Access Now, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Access Now, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.



March 10, 2025

ACCESS NOW, INC.

STATEMENTS OF FINANCIAL POSITION

December 31, 2024 and 2023

ASSETS

	<u>2024</u>	<u>2023</u>
Current Assets		
Cash and cash equivalents and restricted cash	\$ 254,699	\$ 314,997
Promises to give	19,000	19,000
Accounts receivable	53,579	39,545
Investments	478,495	448,279
Prepaid expenses	<u>4,537</u>	<u>3,529</u>
Total current assets	<u>810,310</u>	<u>825,350</u>
Property and Equipment		
Office furniture and fixtures	23,304	23,304
Office equipment	44,695	34,095
Leasehold improvements	3,844	3,844
Less: accumulated depreciation	<u>(50,732)</u>	<u>(44,703)</u>
Net property and equipment	<u>21,111</u>	<u>16,540</u>
Total Assets	<u>\$ 831,421</u>	<u>\$ 841,890</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and other current liabilities	<u>\$ 5,021</u>	<u>\$ 4,342</u>
Total current liabilities	<u>5,021</u>	<u>4,342</u>
Net Assets		
Without donor restrictions	706,400	793,548
Without donor restrictions - Board designation	<u>50,000</u>	<u>-</u>
Total without donor restrictions	<u>756,400</u>	<u>793,548</u>
With donor restrictions	<u>70,000</u>	<u>44,000</u>
Total net assets	<u>826,400</u>	<u>837,548</u>
Total Liabilities and Net Assets	<u>\$ 831,421</u>	<u>\$ 841,890</u>

See accompanying notes to financial statements.

ACCESS NOW, INC.

STATEMENT OF ACTIVITIES

For the year ended December 31, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenue			
Contributions and grants	\$ 219,977	\$ 70,000	\$ 289,977
Contract revenue	187,570	-	187,570
Contributed services	6,094,274	-	6,094,274
Interest income	1,031	-	1,031
Net investment gain	52,468	-	52,468
Net assets released from restrictions	<u>44,000</u>	<u>(44,000)</u>	<u>-</u>
Net support and revenue	<u>6,599,320</u>	<u>26,000</u>	<u>6,625,320</u>
Expenses			
Program	6,589,236	-	6,589,236
General and administrative	35,808	-	35,808
Fundraising and development	<u>11,424</u>	<u>-</u>	<u>11,424</u>
Total expenses	<u>6,636,468</u>	<u>-</u>	<u>6,636,468</u>
Change in net assets	(37,148)	26,000	(11,148)
Net Assets, beginning of year	<u>793,548</u>	<u>44,000</u>	<u>837,548</u>
Net Assets, end of year	<u>\$ 756,400</u>	<u>\$ 70,000</u>	<u>\$ 826,400</u>

See accompanying notes to financial statements.

ACCESS NOW, INC.

STATEMENT OF ACTIVITIES

For the year ended December 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenue			
Contributions and grants	\$ 300,244	\$ 44,000	\$ 344,244
Contract revenue	154,320	-	154,320
Contributed services	5,631,803	-	5,631,803
Interest income	36	-	36
Net investment gain	54,981	-	54,981
Loss on sale of assets	-	-	-
Net assets released from restrictions	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
Net support and revenue	<u>6,166,384</u>	<u>19,000</u>	<u>6,185,384</u>
Expenses			
Program	6,117,430	-	6,117,430
General and administrative	41,454	-	41,454
Fundraising and development	<u>6,663</u>	<u>-</u>	<u>6,663</u>
Total expenses	<u>6,165,547</u>	<u>-</u>	<u>6,165,547</u>
Change in net assets	837	19,000	19,837
Net Assets, beginning of year	<u>792,711</u>	<u>25,000</u>	<u>817,711</u>
Net Assets, end of year	<u>\$ 793,548</u>	<u>\$ 44,000</u>	<u>\$ 837,548</u>

See accompanying notes to financial statements.

ACCESS NOW, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2024

	<u>Program</u>	<u>General and Administrative</u>	<u>Fundraising and Development</u>	<u>Total</u>
RAM personnel support reimbursement				
Payroll	\$ 229,642	\$ 1,345	\$ -	\$ 230,987
Benefits and payroll taxes	55,289	1,088	1,163	57,540
Management fee	121,822	12,213	4,215	138,250
Accounting	-	15,000	-	15,000
Depreciation	5,994	35	-	6,029
Dues and conferences	6,594	161	100	6,855
Shared equipment costs	8,451	49	-	8,500
Insurance	5,221	1,368	-	6,589
Medical services	6,094,274	-	-	6,094,274
Meetings	503	3,413	-	3,916
Miscellaneous	839	328	-	1,167
Office expense	9,126	188	-	9,314
Postage	3,886	-	-	3,886
Public relations	-	-	5,946	5,946
Occupancy	21,056	123	-	21,179
Software and computer support	13,679	466	-	14,145
Taxes and licenses	391	25	-	416
Telephone	995	6	-	1,001
VAFC grant administration fee	11,474	-	-	11,474
Total expense	<u>\$ 6,589,236</u>	<u>\$ 35,808</u>	<u>\$ 11,424</u>	<u>\$ 6,636,468</u>

See accompanying notes to financial statements.

ACCESS NOW, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2023

	<u>Program</u>	<u>General and Administrative</u>	<u>Fundraising and Development</u>	<u>Total</u>
RAM personnel support reimbursement				
Payroll	\$ 221,001	\$ 526	\$ -	\$ 221,527
Benefits and payroll taxes	52,512	125	-	52,637
Management fee	120,496	23,091	3,913	147,500
Accounting	-	10,895	-	10,895
Depreciation	5,524	13	-	5,537
Dues and conferences	3,835	175	199	4,209
Shared equipment costs	8,979	21	-	9,000
Insurance	3,976	1,344	-	5,320
Medical services	5,631,803	-	-	5,631,803
Meetings	498	3,774	-	4,272
Miscellaneous	1,593	439	-	2,032
Office expense	11,843	122	-	11,965
Postage	2,484	-	-	2,484
Public relations	-	150	2,551	2,701
Occupancy	20,747	49	-	20,796
Software and computer support	15,818	692	-	16,510
Taxes and licenses	548	25	-	573
Telephone	5,298	13	-	5,311
VAFC grant administration fee	10,475	-	-	10,475
Total expense	<u>\$ 6,117,430</u>	<u>\$ 41,454</u>	<u>\$ 6,663</u>	<u>\$ 6,165,547</u>

See accompanying notes to financial statements.

ACCESS NOW, INC.

STATEMENTS OF CASH FLOWS

For the years ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash Flows from Operating Activities		
Change in net assets	\$ (11,148)	\$ 19,837
Adjustments to reconcile change in net assets to net cash and cash equivalents provided by (used in) operating activities		
Depreciation	6,029	5,537
Unrealized (gain) loss on investments	(26,494)	(42,495)
Realized (gain) loss on sale of assets	(1,273)	-
Increase (decrease) in operating assets:		
Promises to give	-	31,000
Accounts receivable	(14,034)	(1,930)
Other receivables	-	-
Prepaid expenses	(1,008)	7,961
Increase (decrease) in operating liabilities:		
Accounts payable and other current liabilities	<u>679</u>	<u>(3,931)</u>
Net cash and cash equivalents and restricted cash (used in) provided by operating activities	<u>(47,249)</u>	<u>15,979</u>
Cash Flows from Investing Activities		
Purchase of investments	(23,429)	(12,484)
Purchases of property and equipment	(10,600)	-
Proceeds from sale of investments	<u>20,980</u>	<u>-</u>
Net cash and cash equivalents and restricted cash used by investing activities	<u>(13,049)</u>	<u>(12,484)</u>
Increase (decrease) in cash and cash equivalents and restricted cash	(60,298)	3,495
Cash and Cash Equivalents and Restricted Cash, beginning of year	<u>314,997</u>	<u>311,502</u>
Cash and Cash Equivalents and Restricted Cash, end of year	<u>\$ 254,699</u>	<u>\$ 314,997</u>
Cash and cash equivalents	\$ 203,669	\$ 289,997
Cash and cash equivalents restricted to fund programs	<u>51,000</u>	<u>25,000</u>
Total Cash and Cash Equivalents and Restricted Cash	<u>\$ 254,669</u>	<u>\$ 314,997</u>

See accompanying notes to financial statements.

ACCESS NOW, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

1. Nature of Organization

Access Now, Inc. (the Organization) is a not-for-profit corporation organized under the laws of Virginia with a sole member, Richmond Academy of Medicine, Inc., a Virginia not-for-profit corporation. The Organization operates as a community partnership to improve access to health care for low-income, uninsured residents of the greater Richmond metropolitan area. The Organization connects the patients of local clinics or health departments with donated specialty medical care in a coordinated referral program. The Organization's network includes over 1,000 providers who have generously volunteered to provide free specialty care to uninsured, low-income patients. The Organization's volunteers provided more than five million dollars in pro-bono medical care in 51 medical specialties. The Organization's leadership and volunteers are committed to serving the medical needs of the Richmond community. The Organization's support comes primarily from contributions and grants.

2. Summary of Significant Accounting Policies

Cash and Cash Equivalents and Restricted Cash: The Organization considers all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly-liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Promises to Give: Promises to give are recognized as assets and revenue in the period the promise is received. Promises to give are recorded at net realizable value if expected to be collected in one year and at present value of their estimated cash flows if expected to be collected in more than one year. The discounts on amounts to be collected in more than one year are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. All promises to give as of December 31, 2024 and 2023 are expected to be collected within one year.

Allowance for uncollectible promises to give is determined by a review of specific accounts by management. All promises to give as of December 31, 2024 and 2023 are considered collectible; therefore, no allowance for uncollectible promises to give has been deemed necessary.

Investments: Investments are stated at fair market value.

Property and Equipment: Acquisitions of property and equipment are capitalized and recorded at cost. Major repairs and betterments are capitalized, and normal maintenance and repairs are charged to expense as incurred. Property and equipment are depreciated using the straight-line basis over estimated useful lives.

Net Assets: Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- Net assets without donor restrictions - Net assets available for use in general operations and not subject to donor-imposed restrictions. The Organization has designated a portion of net assets without donor restrictions for the Hazle Konerding Memorial Fund.

ACCESS NOW, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

2. Summary of Significant Accounting Policies - Continued

- **Net assets with donor restrictions -** Net assets subject to donor-imposed restrictions that can be filled by actions of the Organization pursuant to those restrictions or that expire by the passage of time. Some donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. When restrictions are met in the same period the contribution is received, the contribution is recorded as without donor restrictions for financial statement purposes.

Contributions: Contributions are recognized when received. Contributions received are recorded as net assets with or without donor restrictions, depending on the existence and nature of any donor restrictions. Unconditional promises to give with payments due in future years have an implied restriction to be used in the year the payment is due and, therefore, are reported as donor-restricted until the payment is due, unless the contribution is clearly intended to support activities of the current fiscal year.

Contributed Services: Revenues and expenses are recognized for the estimated fair value of goods and services contributed by donors in support of the Organization. Contributions of services are recognized if the services create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The recorded contributed services relate to medical services provided by doctors and totaled \$6,094,274 and \$5,631,803 for the years ended December 31, 2024 and 2023, respectively.

Some practices or physicians may report to the Organization values of donated services provided in the current year after the audit report date. Such values are not included in the audited financial statements. Also, some providers cannot distinguish between provider and hospital charges; therefore, those amounts are not recorded in these financial statements.

Revenue Recognition: The Organization has two primary sources of revenue: contribution revenue and contract revenue. Contribution revenue is scoped out of Topic 606 and is recognized in the period the award is made. The Organization's contract revenue consists of one contract to provide health care services to low-income, uninsured patients for a period of one year. The contract consists of multiple, similar performance obligations with the same measurement of progress toward completion. Management has determined the performance obligations related to the contract are satisfied over time because the customer simultaneously receives and consumes the economic benefits provided by the Organization's performance. Total revenue recognized over time was \$187,570 and \$154,320 for the years ended December 31, 2024 and 2023, respectively.

Accounts receivable consist of amounts due related to performance obligations which were satisfied during the year. Accounts receivable are periodically reviewed by management for collectability. All accounts receivable are considered collectible as of December 31, 2024 and 2023.

ACCESS NOW, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

2. Summary of Significant Accounting Policies - Continued

Functional Allocation of Expenses: The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying financial statements. Accordingly, certain costs have been allocated among program and supporting services. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include indirect expenses such as personnel costs, management fees, rent, and office expenses. These are allocated based on the percentage of staff time spent in each program and supporting area.

Income Taxes: The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and is not classified as a private foundation. The Organization is subject to tax on any unrelated business income that it may generate.

Use of Estimates: The Organization uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses.

Evaluation of Subsequent Events: Management has evaluated subsequent events through March 10, 2025, which is the date the financial statements were available to be issued.

3. Liquidity and Availability

The following reflects the Organization's financial assets as of December 31, 2024 expected to be available within one year to meet the cash needs for general expenditures.

Cash and cash equivalents	\$	254,699
Promises to give		19,000
Accounts receivable		53,579
Investments		478,495
Less cash unavailable for general expenditures within one year, due to:		
Donor-imposed restrictions		(70,000)
Board-designated restrictions		(50,000)
	\$	<u>685,772</u>

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As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

4. Promises to Give

Time restricted promises to give are \$19,000 for each of the years ending December 31, 2024 and 2023.

5. Investments

Financial Accounting Standards Board Accounting Standards Codification 820-10, "Fair Value Measurements and Disclosures", establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

ACCESS NOW, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

5. Investments - Continued

This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; and Level 3 inputs have the lowest priority.

The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. At December 31, 2024 and 2023, all of the Organization's investments were valued based on Level 1 inputs. The fair value of investments is the market value based on quoted market prices, when available, or market prices provided by recognized broker dealers.

The aggregate carrying amounts of investments by major type are summarized as follows:

	<u>Fair Value</u>	<u>Fair Value Measurements Using</u>		
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>December 31, 2024</u>				
Mutual Funds	\$ 472,195	\$ 472,195	\$ -	\$ -
Money Market Funds	6,300	6,300	-	-
	<u>\$ 478,495</u>	<u>\$ 478,495</u>	<u>\$ -</u>	<u>\$ -</u>
<u>December 31, 2023</u>				
Mutual Funds	\$ 443,101	\$ 443,101	\$ -	\$ -
Money Market Funds	5,178	5,178	-	-
	<u>\$ 448,279</u>	<u>\$ 448,279</u>	<u>\$ -</u>	<u>\$ -</u>

The following table summarizes fair values of the Organization's investments as of December 31, 2024 and 2023:

	<u>December 31, 2024</u>		<u>Unrealized Gain(Loss)</u>
	<u>Cost</u>	<u>Fair Market Value</u>	
Mutual Funds	\$ 477,507	\$ 472,195	\$ (5,312)
Money Market Funds	6,300	6,300	-
	<u>\$ 483,807</u>	<u>\$ 478,495</u>	<u>\$ (5,312)</u>
<u>December 31, 2023</u>			
Mutual Funds	\$ 473,903	\$ 443,101	\$ (30,802)
Money Market Funds	5,178	5,178	-
	<u>\$ 479,081</u>	<u>\$ 448,279</u>	<u>\$ (30,802)</u>

ACCESS NOW, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

5. Investments - Continued

The following schedule summarizes the investment income (loss) for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Interest and dividends, net of fees	\$ 24,702	\$ 12,486
Net realized gains (losses)	1,273	-
Net unrealized gains (losses)	<u>26,494</u>	<u>42,495</u>
	<u>\$ 52,468</u>	<u>\$ 54,981</u>

6. Concentration of Credit Risk

The Organization has cash deposits in financial institutions that may at times exceed the federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

During the year ended December 31, 2024, 47% of the Organization's total support and revenue came from two donors. Accounts receivable and promises to give from these donors totaled 74% of total contract and accounts receivable.

During the year ended December 31, 2023, 58% of the Organization's total support and revenue came from three donors. Accounts receivable and promises to give from these donors totaled 68% of total contract and accounts receivable.

7. Net Assets Without Donor Restrictions - Board-Designated:

Net assets without donor restrictions have been designated by the Board for the following purposes as of December 31, 2024:

	<u>Balance</u> <u>12/31/2023</u>	<u>Receipts</u>	<u>Released from</u> <u>Restriction</u>	<u>Balance</u> <u>12/31/2024</u>
Hazle Konerding Memorial Fund	\$ -	\$ 50,000	\$ -	\$ 50,000

See Note 8 for further information regarding this Fund.

ACCESS NOW, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

8. Net Assets with Donor Restrictions

Net assets with donor restrictions at December 31, 2024 are restricted for the following purposes:

	<u>Balance</u> <u>12/31/2023</u>	<u>Receipts</u>	<u>Released from</u> <u>Restriction</u>	<u>Balance</u> <u>12/31/2024</u>
Net assets restricted by time:				
Promises to give	\$ 19,000	\$ 19,000	\$ (19,000)	\$ 19,000
Net assets restricted by purpose:				
Interpreter classes				
and software development	25,000	-	(25,000)	-
Hazle Konerding Memorial Fund	<u>-</u>	<u>51,000</u>	<u>-</u>	<u>51,000</u>
	<u>\$ 44,000</u>	<u>\$ 70,000</u>	<u>\$ (44,000)</u>	<u>\$ 70,000</u>

The Organization created the Hazle Konerding Memorial Fund in 2024 with donor-restricted contributions of \$51,000, which were matched with \$50,000 of the Organization's own funds (see Board-designated funds in Note 7). Monies in the Fund will be invested over the next three years according to the Organization's investment policy, after which an annual amount will be released. Each year the distribution from the Fund will be either the average of the gains earned over the past three years or 10% of the total Fund, whichever is greater.

9. Related Party Transactions

The Organization has a shared equipment arrangement with Richmond Academy of Medicine, Inc. to use telephones and computer equipment. This arrangement will continue until the equipment is returned to Richmond Academy of Medicine, Inc. During the years ended December 31, 2024 and 2023, the Organization paid \$8,500 and \$9,000, respectively, to Richmond Academy of Medicine, Inc. under this arrangement.

The Organization also maintains a shared office space arrangement with Richmond Academy of Medicine, Inc. The Organization paid \$21,179 and \$20,796 respectively, under this arrangement during the years ended December 31, 2024 and 2023.

Richmond Academy of Medicine, Inc. also provides administrative support to the Organization. For the years ended December 31, 2024 and 2023, reimbursements for personnel support totaled \$422,299 and \$416,796, respectively.